

**ACHIEVE BROWN COUNTY**  
**FINANCIAL STATEMENTS**  
**WITH INDEPENDENT AUDITORS' REPORT**  
**DECEMBER 31, 2024**

# ACHIEVE BROWN COUNTY

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## **INDEPENDENT AUDITORS' REPORT**

To the Board of Directors of  
Achieve Brown County  
Green Bay, Wisconsin

### ***Opinion***

We have audited the financial statements of Achieve Brown County (a nonprofit organization) which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Achieve Brown County as of December 31, 2024, and the changes in its net assets and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Achieve Brown County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Achieve Brown County's ability to continue as a going concern for one year after the date that the financial statements are issued.

## ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Achieve Brown County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Achieve Brown County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

*Hankins Ash CPAs, LLP*

Green Bay, Wisconsin  
June 10, 2025

**ACHIEVE BROWN COUNTY**  
**STATEMENT OF FINANCIAL POSITION**  
**DECEMBER 31, 2024**

**ASSETS**

Cash	\$ 171,116
Accounts receivable	720
Unconditional promises to give, net	261,008
Prepaid expenses	1,786
Beneficial interest in Community Foundation	48,703
Operating right-of-use asset	<u>47,596</u>

<b>TOTAL ASSETS</b>	<b><u>\$ 530,929</u></b>
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**LIABILITIES AND NET ASSETS**

**LIABILITIES**

Accounts payable	\$ 1,960
Accrued payroll and related liabilities	19,117
Operating lease liability	<u>48,397</u>

<b>TOTAL LIABILITIES</b>	<u>69,474</u>
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**NET ASSETS**

Without donor restrictions	200,447
With donor restrictions	<u>261,008</u>

<b>TOTAL NET ASSETS</b>	<u>461,455</u>
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<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 530,929</u></b>
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The accompanying notes are an integral part of these statements.

**ACHIEVE BROWN COUNTY**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
REVENUE, GAINS AND OTHER SUPPORT			
Contributions	\$ 272,860	\$ 261,008	\$ 533,868
In-kind contributions	3,060	-	3,060
Change in beneficial interest	4,814	-	4,814
Net assets released from restrictions	<u>176,985</u>	<u>(176,985)</u>	<u>-</u>
TOTAL REVENUE, GAINS AND OTHER SUPPORT	<u>457,719</u>	<u>84,023</u>	<u>541,742</u>
EXPENSES			
Program	384,983	-	384,983
Management and general	120,026	-	120,026
Fundraising	<u>95,992</u>	<u>-</u>	<u>95,992</u>
TOTAL EXPENSES	<u>601,001</u>	<u>-</u>	<u>601,001</u>
CHANGE IN NET ASSETS	(143,282)	84,023	(59,259)
NET ASSETS AT BEGINNING OF YEAR	<u>343,729</u>	<u>176,985</u>	<u>520,714</u>
NET ASSETS AT END OF YEAR	<u><u>\$ 200,447</u></u>	<u><u>\$ 261,008</u></u>	<u><u>\$ 461,455</u></u>

The accompanying notes are an integral part of these statements.

**ACHIEVE BROWN COUNTY**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED DECEMBER 31, 2024**

	<u>PROGRAM</u>	<u>MANAGEMENT AND GENERAL</u>	<u>FUNDRAISING</u>	<u>TOTAL</u>
Salaries and wages	\$ 280,515	\$ 47,994	\$ 66,057	\$ 394,566
Payroll taxes	12,602	7,236	9,959	29,797
Employee benefits	11,862	6,811	9,375	28,048
Professional fees	-	13,888	-	13,888
Technology	3,849	2,211	3,043	9,103
Telephone	832	478	658	1,968
Postage and shipping	3,717	-	-	3,717
Occupancy	5,572	3,200	4,404	13,176
Insurance	1,786	1,026	1,411	4,223
Research and data	21,408	-	-	21,408
Minor equipment	4,730	-	-	4,730
Advertising and promotions	15,735	-	-	15,735
Travel	365	-	-	365
Conferences and training	20,333	-	-	20,333
Bank fees	-	6,092	-	6,092
Grant refund	-	30,650	-	30,650
Miscellaneous	1,677	440	1,085	3,202
<b>TOTAL EXPENSES</b>	<b><u>\$ 384,983</u></b>	<b><u>\$ 120,026</u></b>	<b><u>\$ 95,992</u></b>	<b><u>\$ 601,001</u></b>

The accompanying notes are an integral part of these statements.

**ACHIEVE BROWN COUNTY**  
**STATEMENT OF CASH FLOWS**  
**YEAR ENDED DECEMBER 31, 2024**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Change in net assets	\$ (59,259)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities	
Change in beneficial interest in Community Foundation	(4,814)
Discount on unconditional promises to give	10,659
Changes in assets and liabilities:	
(Increase) decrease in current assets	
Accounts receivable	4,561
Unconditional promises to give	(154,333)
Prepaid expenses	(5)
Operating right-of-use asset	10,983
Increase (decrease) in current liabilities	
Accounts payable	(23,292)
Accrued payroll and related liabilities	16,862
Operating lease liability	(10,246)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(208,884)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Contribution to beneficial interest in Community Foundation	(50,666)
Withdrawal from beneficial interest in Community Foundation	<u>400,000</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>349,334</u>
NET INCREASE IN CASH	140,450
CASH AT BEGINNING OF YEAR	<u>30,666</u>
<b>CASH AT END OF YEAR</b>	<b><u>\$ 171,116</u></b>

The accompanying notes are an integral part of these statements.

**ACHIEVE BROWN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 1 - Nature of Organization and Significant Accounting Policies**

**Nature of Organization** - Achieve Brown County (the "Organization") is a not-for-profit organization whose purpose is to provide all young people with what they need to succeed in school, work, and life.

**Basis of Accounting** - The financial statements of the Organization have been prepared on the accrual basis of accounting and, accordingly, reflect all receivables, payables and other liabilities.

**Basis of Presentation** - The accompanying financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America (U.S. GAAP) as codified by the Financial Accounting Standards Board.

The Organization is required to report information regarding its net assets and its activities based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* - Net assets available for use in general operations and not subject to donor or certain grantor restrictions.

*Net Assets With Donor Restrictions* - Net assets subject to donor or certain grantor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

**Cash and Cash Equivalents** - The Organization's cash consists of cash on deposit with banks. For purposes of the statement of cash flows, the Organization considers all unrestricted, highly liquid investments with an initial maturity of three months or less to be cash equivalents. However, the Organization does not consider cash, money market accounts, or certificates of deposits included as beneficial interest in Community Foundation to be cash equivalents for the statement of cash flows. The Organization does not have any cash equivalents as of December 31, 2024.

**Accounts Receivable** - Receivables are stated at the amount management expects to collect from outstanding balances. Management estimates expected credit losses using a model that incorporates historical loss experience, current conditions, and reasonable forecasts of future economic factors. If the financial condition of the Organization's customers were to deteriorate, adversely affecting their ability to make payments, additional allowances would be required. Based on management's assessment, the Organization provides for estimated uncollectible amounts through a charge to earnings and a credit to a valuation allowance. Balances that remain outstanding after the Organization has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to accounts receivable. Management believes all receivables are collectible, accordingly, no allowance has been recorded

**Promises to Give** - Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The discounts on those amounts are computed using a nominal interest rate applicable to the year in which the promise is received. Amortization of the discounts is included in contribution revenue. Conditional promises to give are not included as support until the conditions are substantially met.

**ACHIEVE BROWN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**DECEMBER 31, 2024**

**NOTE 1 - Nature of Organization and Significant Accounting Policies - Continued**

Management provides for uncollectible amounts through a provision for uncollectible pledge expense from outstanding balances and an adjustment to a valuation allowance based on its assessment of the current status of individual pledges. Balances that are still outstanding after management used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to unconditional promises to give. Management believes all receivables are collectible; accordingly, no allowance has been recorded.

**Beneficial Interest in Community Foundation** - The beneficial interest in Community Foundation represents a share of the Greater Green Bay Community Foundation's pooled investments and is carried at fair value. Investment return is included as change in beneficial interest in the accompanying statement of activities. See additional detail provided in Note 5.

**Valuation of Long-lived Assets** - U.S. GAAP requires that long-lived assets and certain identifiable intangible assets be reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Management reviews all material assets annually for possible impairment. If such assets are considered to be impaired, the impairment recognized is measured as the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. No assets are considered to be impaired at December 31, 2024.

**Contribution Recognition** - Contributions are recognized when received or unconditionally pledged. Conditional contributions and promises to give, are recognized as revenue when the barriers to entitlement are overcome and either a right of return of assets transferred or a right of release of a promisor's obligation to transfer assets is removed. Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions depending on the existence and/or nature of any donor restrictions.

Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

**Grant Recognition** - Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award:

Grant awards that are contributions - Grants awards that are contributions are evaluated for conditions and recognized as revenue when conditions in the award are satisfied. Unconditional awards are recognized as revenue when the award is received. Amounts received in which conditions have not been met are reported as a refundable advance liability.

Grant awards that are exchange transactions - Exchange transactions are those in which the resource provider or grantor receives a commensurate value in exchange for goods or services transferred. Revenue is recognized when control of the promised goods or services is transferred to the customer (grantor) in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Amounts received in excess of recognized revenue are reflected as a contract liability.

**ACHIEVE BROWN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**DECEMBER 31, 2024**

**NOTE 1 - Nature of Organization and Significant Accounting Policies - Continued**

**In-Kind Contributions** - The Organization records the value of donated goods when there is an objective basis to measure the value. Donated goods are reflected as in-kind contribution revenue in the accompanying statement of activities.

Donated services are recognized as contributions if the services a) create or enhance nonfinancial assets or b) require specialized skills that are performed by people with those skills and would otherwise be purchased by the Organization. Such amounts, which are based upon information provided by third-party services providers, are recorded at their estimated fair value determined on the date of contribution.

A substantial number of volunteers have made significant contributions of their time to the Organization's program and supporting services. The value of this contributed time is not reflected in these financial statements because the criteria for recognition have not been satisfied.

**Functional Allocation of Expenses** - The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the program services and supporting activities benefited. Those expenses include salaries and wages, payroll taxes, employee benefits, occupancy, insurance, telephone, and technology, which are allocated based on estimates of time and usage as determined by management.

**Advertising Costs** - Advertising costs are expensed as incurred.

**Use of Estimates** - Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could differ from those estimates.

**Tax Status** - The Organization is exempt from Federal income tax under Section 501(c)(3) of the Internal Revenue Code (IRC). However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Organization qualifies for charitable contribution deductions and has been classified as an organization other than a private foundation. The Organization is also exempt from State taxation.

**Accounting for Uncertainty in Income Taxes** - U.S. GAAP requires management to evaluate tax positions taken by the Organization and recognize a tax liability (or asset) if the Organization has taken an uncertain position that more likely than not would not be sustained upon examination by a taxing authority. Management has analyzed the tax positions taken by the Organization and has concluded that as of December 31, 2024, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization is subject to routine audits by taxing jurisdictions, however, there are currently no audits in progress for any tax period. The Organization will recognize future accrued interest and penalties related to unrecognized tax benefits in income tax expense if incurred.

**Subsequent Events** - The Organization evaluated subsequent events through June 10, 2025, the date which the financial statements were available to be issued.

**ACHIEVE BROWN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**DECEMBER 31, 2024**

**NOTE 2 - Concentration of Cash and Credit Risk**

The Organization may have deposits with a financial institution at times during the year that exceed the Federal Deposit Insurance Corporation (FDIC) insurance threshold of \$250,000. The Organization's deposits at December 31, 2024 did not exceed the FDIC insurance threshold. The Organization does not require collateral or other security to support deposits subject to this credit risk.

**NOTE 3 - Liquidity and Availability**

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following as of December 31, 2024:

Cash	\$ 171,116
Accounts receivable	720
Beneficial interest in Community Foundation	48,703
Unconditional promises to give receivable	
in less than one year	<u>149,167</u>
Total financial assets available within one year	<u>369,706</u>

Less amounts not available for general expenditure within one year:

Net assets with donor restrictions	<u>7,500</u>
Total financial assets available to management for general expenditure within one year	<u><u>\$ 362,206</u></u>

*Liquidity Management*

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

**NOTE 4 - Unconditional Promises to Give**

The Organization raised funds for upcoming projects and operations. The aggregate collections of promises to give are as follows at December 31, 2024:

	<u>2024</u>
Receivable in less than one year	\$ 149,167
Receivables in one to five years	<u>122,500</u>
Total unconditional promises to give	271,667
Less: Discount to net present value	<u>10,659</u>
<b>NET UNCONDITIONAL PROMISES TO GIVE</b>	<u><b>\$ 261,008</b></u>

A discount rate ranging from 4.25% to 4.33% was used at December 31, 2024 on unconditional promises to give. There is no allowance for uncollectible promises to give as management considers all unconditional promises to give to be collectible.

**ACHIEVE BROWN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**DECEMBER 31, 2024**

**NOTE 5 - Beneficial Interest in Community Foundation**

The Organization holds a beneficial interest in assets held by the Greater Green Bay Community Foundation (Foundation). The balance of the fund was \$48,703 as of December 31, 2024.

The Foundation is to distribute the funds to the Organization as the Organization requests the funds. The Foundation has variance power over the funds. The Foundation has power to modify any restriction or condition on the distribution of funds, if, in their sole judgment, such restriction or condition becomes, in effect, unnecessary, incapable of fulfillment, or become inconsistent with the charitable needs of the Organization, or the Foundation. The beneficial interest is recognized in the accompanying statement of financial position and is valued at the fair market value.

**NOTE 6 - Fair Value Measurements**

The Organization has determined the fair value of certain assets and liabilities in accordance with the provision of U.S. GAAP, which provides a framework for measuring fair value under generally accepted accounting principles.

U.S. GAAP defines fair value as the exchange price that would be received for an asset in the principal or most advantageous market for the asset in an orderly transaction between market participants on the measurement date. U.S. GAAP requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. U.S. GAAP also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels.

Level 1 inputs consist of quoted prices in active markets for identical assets that the reporting organization has the ability to access at the measurement date. Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the related asset. Level 3 inputs are unobservable inputs related to the asset.

The asset's fair value measurement within the fair value hierarchy is based on the lowest of any input that is significant to the fair value measurement. The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2024.

*Beneficial interest in Community Foundation:* Investments held with a community foundation are valued at fair value based on the closing price for securities listed on a securities exchange, the closing bid or asking price for over-the-counter securities not listed on a securities exchange, or at cost or obtained from an independent pricing service for securities not listed or traded on any exchange or on the over-the-counter market. The custodian of the investments in the community foundation also has the ability to determine the fair value of securities not listed or traded on any exchange or on the over-the-counter market based on available information.

**ACHIEVE BROWN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**DECEMBER 31, 2024**

**NOTE 6 - Fair Value Measurements - Continued**

The following table sets forth by level, within the fair value hierarchy, the Organization's assets at fair value on a recurring basis as of December 31, 2024.

	DECEMBER 31, 2024	QUOTED PRICES IN ACTIVE MARKETS FOR IDENTICAL ASSETS (LEVEL 1)	SIGNIFICANT OTHER OBSERVABLE INPUTS (LEVEL 2)	SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3)
Beneficial interest in Community Foundation	\$ 48,703	\$ -	\$ -	\$ 48,703
<b>TOTALS</b>	<b>\$ 48,703</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,703</b>

The following is a reconciliation of activity for assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3 inputs):

**Beneficial interest in Community Foundation**

	2024
Balance, beginning of year	\$ 393,223
Contributions	50,666
Change in beneficial interest	4,814
Withdrawals	(400,000)
Balance, end of year	<u>\$ 48,703</u>

**NOTE 7 - Leases**

The Organization leases an office facility for terms under a long-term, non-cancelable operating lease agreement. The lease expires in November 2028. The Organization included in the determination of the right-of-use assets and lease liabilities any renewal options when the options are reasonably certain to be exercised. The leases provide for increases in future minimum annual rental payments based on a defined schedule or index. Also, the agreements generally require the Organization to pay insurance and repairs.

The weighted-average discount rate is based on the discount rate implicit in the lease, or if the implicit rate is not readily determinable from the lease, then the Organization elected the option to use the risk-free rate determined using a period comparable to the lease terms as the discount rate.

Total lease expense is as follows for the year ended December 31, 2024:

Operating lease expense	\$ 13,176
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Other lease information is as follows for the year ended December 31, 2024:

Cash paid for amounts included in the measurement of lease liabilities	
Operating cash flows from operating leases	\$ 12,439

Weighted-average remaining lease term in years	
Operating leases	3.92

Weighted-average discount rate	
Operating leases	4.14%

**ACHIEVE BROWN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**DECEMBER 31, 2024**

**NOTE 7 - Leases - Continued**

The future minimum lease payments under operating leases are as follows as of December 31, 2024:

2025	\$ 12,812
2026	13,197
2027	13,594
2028	<u>12,804</u>
Total minimum lease payments	52,407
Less amounts representing interest	<u>4,010</u>
<b>TOTAL LEASE LIABILITIES</b>	<b><u>\$ 48,397</u></b>

**NOTE 8 - Net Assets**

Net assets with donor restrictions are restricted for the following purposes or periods at December 31, 2024:

Subject to expenditure for specified purpose:

Reading for the future initiative, including pledges	\$ 27,328
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Subject to the passage of time:

Promises to give that are not restricted by donors, but which are unavailable for expenditure until due	<u>233,680</u>
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<b>TOTAL NET ASSETS WITH DONOR RESTRICTIONS</b>	<b><u>\$ 261,008</u></b>
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Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the year ended December 31, 2024:

Expiration of time restrictions	\$ 100,667
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Satisfaction of purpose restrictions:

Preventative care	16,667
Strategic planning	6,500
Reading for the future strategy program	5,000
Behavioral health data sprint	30,650
Community voice	<u>17,501</u>

<b>TOTAL RESTRICTIONS RELEASED</b>	<b><u>\$ 176,985</u></b>
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**NOTE 9 - Defined Contribution Pension Plan**

The Organization sponsors a defined contribution pension plan covering substantially all employees that are at least 21 years of age. The plan allows employees to defer a portion of their salary. The Organization may make a matching contribution up to 3% of employee deferrals. During 2024, employer contributions were \$11,176.

**ACHIEVE BROWN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS - Continued**  
**DECEMBER 31, 2024**

**NOTE 10 - In-Kind Contributions**

The value of donated goods and services included as in-kind contributions in the financial statements and the corresponding expenses or assets are as follows for the year ended December 31, 2024:

	<u>2024</u>
Professional services	\$ 2,980
Supplies	<u>80</u>
<b>TOTAL IN-KIND CONTRIBUTIONS</b>	<b><u>\$ 3,060</u></b>

The Organization receives contributed professional services that are reported using current rates for similar types of services.

Contributed supplies received by the Organization are recorded as in-kind contribution revenue with a corresponding increase to minor equipment expense. Donated goods are valued at the fair market value based on current market rates for similar items.

All contributed services and supplies was utilized by the Organization's programs and supporting services. There were no donor-imposed restrictions associated with the donated services and assets.

**NOTE 11 - Risks and Uncertainties**

The Organization's beneficial interest is exposed to various risks, such as interest rate, and market and credit risks. Due to the level of risk associated with certain investments and the level of uncertainty related to changes in the values of investments, it is reasonably possible that changes in risks in the near term could materially affect the amounts reported in the statement of financial position and the statement of activities.